



December 21, 2020

National Stock Exchange of India Limited Exchange Plaza BandraKurla Complex Mumbai – 400 050 Ph No: 2659 8452 Fax No: 2659 8237/38 Email: cmlist@nse.co.in Scrip Code: SNOWMAN	BSE Limited Department of Corporate Services PhirozeJeejeebhoy Towers Mumbai – 400 001 Ph No: 22727 1233/34 Fax: 2272 1072/ 2037/2061/ 41 Email: corp.relations@bseindia.com Scrip Code: 538635
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Dear Sir / Madam

Sub: Intimation regarding the outcome of the meeting of the board of directors (“Board”) of Snowman Logistics Limited (the “Company”), pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Pursuant to the applicable regulations of the SEBI Listing Regulations, we wish to inform that the Board at its meeting held today considered and accorded its approval to raise funds up to an amount of ₹250/- (Rupees Two Fifty Crores only) by issuing eligible securities of the Company, including equity shares of face value ₹10 each, or other eligible instruments including but not limited to compulsorily convertible debentures or non – convertible debentures with warrants, through qualified institutions placement (“QIP”) to qualified institutional buyers (“QIBs”) in accordance with the provisions of the Companies Act, 2013, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and such other acts, laws, rules, or regulations as may be applicable and to increase the authorised Share Capital of the Company from ₹2,00,00,00,000/- (Rupees Two Hundred Crores only) divided into 20,00,00,000 (Twenty crores) equity shares of ₹10/- (Rupees Ten only) each to ₹ 2,50,00,00,000 /- (Rupees Two Hundred Fifty Crores only) comprising 25,00,00,000 (Twenty Five Crores only) equity shares of ₹10/- (Rupees Ten only) each.

In furtherance to the above, we wish to inform you that the Board has decided to seek the approval of the shareholders for the fund raising activities and increase in authorised share capital through postal ballot, the notice for which will be sent in due course.

Corporate office

Snowman Logistics Ltd.

No. 54, Old Madras Road, Virgo Nagar, Bangalore, India - 560 049 , Karnataka

CIN: L15122MH1993PLC285633 T (080) 67693700

Regd. Office: Plot No. M-8, Taloja Industrial Area, MIDC, Raigad, Navi Mumbai, Maharashtra -410206

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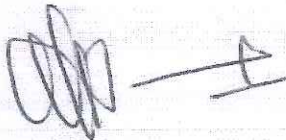

The Meeting commenced at 9.30 a.m. and concluded at 12.05 PM.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

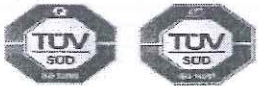
Thanking you

By order of the Board
Yours faithfully

FOR SNOWMAN LOGISTICS LIMITED

A.M Sundar
CFO, Company Secretary & Compliance Officer



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