

April 26, 2016

<b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex Mumbai – 400 050 Ph No: 2659 8452 Fax No: 2659 8237/38 Email: <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> Scrip Code: SNOWMAN	<b>BSE Limited</b> Department of Corporate Services Phiroze Jeejeebhoy Towers Mumbai – 400 001 Ph No: 22727 1233/34 Fax: 2272 1072/ 2037/2061/ 41 Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> Scrip Code: 538635
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Dear Sir/Madam,

**Sub: Press Release**

Please find attached the press release dated April 26, 2016.

We request you to kindly take the aforesaid information on record.

Thanking You

For Snowman Logistics Limited



A. M. Sundar

Chief Financial Officer, Company Secretary & Compliance Officer

**Snowman Logistics Ltd.**

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## **PRESS RELEASE**

### **SNOWMAN LOGISTICS LIMITED**

Snowman Logistics Limited is pleased to present the financial results for the year 2015-16.

During the year, the company recorded sales of Rs. 240.13 crores as against sales of Rs. 202.93 crores in the previous year. While EBITDA grew by 8% from Rs. 47.02 crores to Rs. 50.73 crores, PAT decreased from Rs. 24.75 crores in 2014-15 to Rs.20.61 crores, due to higher incidences of interest and depreciation on account of the expansion undertaken by the Company.

In the last quarter, Snowman started shifting away from an asset light model leading to their best performance at the EBITDA level in the company's history. The revenue and EBITDA for the period was Rs. 60.24 crores and Rs. 15.91 crores respectively, as compared to Rs. 53.84 crore and Rs. 13.97 crores in the same period in the previous year.

Over the course of the year, warehousing capacities were added at Mumbai, Bangalore and Jaipur, taking the total installed capacity to 98,500. Construction is underway at the Cochin warehouse, which on completion will take the installed capacity beyond the one lakh pallet mark.

Mr. Prem Kishan Gupta was appointed as Chairman of Snowman during the month of November 2015. Commenting on the results, he said that "The company will continue to focus on its core business which is temperature controlled warehousing, and at the same time be a one stop solution for its customers by providing other enabling services like distribution and ambient logistics. While the company will continue to expand in strategic locations, the coming year will see the company consolidating its position as the market leader by improving occupancies and returns from its existing assets."