

January 28, 2015



POLICY ON RELATED PARTY TRANSACTIONS

The Company shall not enter into any contract or arrangement with a Related Party without the approval of the Audit Committee.

In the event such contract or arrangement is not in the ordinary course of business or at arm's length, the Company shall comply with the provisions of and rules under the Companies Act 2013 and Listing Agreement entered into with Stock Exchanges, and obtain approval of the Board or its shareholders, as applicable, for such contract or arrangement.

All material related party transactions will be placed for approval of the shareholders of the Company. Following transactions with a related party are considered material:

- a) Sale, purchase, supply of goods exceeding 10% of turnover / Rs. 100 crores whichever is less
- b) Sale, purchase, leasing of property exceeding 10% of networth / Rs. 100 crores whichever is less
- c) Availing /rendering of services exceeding 10% of turnover / Rs. 50 crores, whichever is less.
- d) Appointment to any office / place of profit in the company, subsidiary company or associate company at a monthly remuneration exceeding Rs. 2.5 lacs per month

Snowman Logistics Ltd.

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