

SHOWMAN LOGISTICS LIMITED

Registered Office: Plot No. 8B, Talaje Industrial Area, MIDC, Rajgad, Navi Mumbai, Maharashtra - 410206
 Previous Registered Office: SY. No. 39/1 Virgonagar, Old Madras Road, Sandapura Village, Oklakhalli Hobli, Bangalore - 560049

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

Sr. No.	Particulars	Rs. in lakhs				
		3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended in the previous year 31/03/2016	Current year ended 31/03/2017	Previous year ended 31/03/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(audited)	(audited)
1.	Income from Operations					
	(a) Net Income from Operations	4,456.90	4,761.18	5,308.28	18,923.83	22,486.26
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations	4,456.90	4,761.18	5,308.28	18,923.83	22,486.26
2.	Expenses					
	(a) Operating Expenses	2,240.07	2,416.18	2,775.65	9,515.71	12,888.79
	(b) Employee Benefits Expense	427.37	384.88	283.24	1,604.77	1,907.01
	(c) Depreciation and Amortisation Expense	857.53	1,008.94	902.63	3,857.67	3,039.78
	(d) Other expenses	1,177.00	858.36	818.47	4,166.91	2,825.52
	Total Expenses	4,701.97	4,668.36	4,779.99	19,145.06	20,661.10
3.	Profit from Operations before Other Income, Finance Costs and exceptional items (1-2)	(245.07)	92.82	528.29	(221.23)	1,825.16
4.	Other Income	-	22.26	28.69	79.39	277.39
5.	Profit/(Loss) before Finance Costs and exceptional Items (3+4)	(245.07)	115.08	556.98	(141.84)	2,102.55
6.	Finance Costs	208.18	316.82	310.89	1,141.02	926.28
7.	Profit/(Loss) before exceptional Items (5-6)	(453.25)	(201.74)	246.09	(1,282.86)	1,176.27
8.	Exceptional Items	265.91	-	-	265.91	-
9.	Profit/(Loss) before Tax (7-8)	(719.16)	(201.74)	246.09	(1,548.77)	1,176.27
10.	Tax Expense					
	a. Minimum Alternate Tax	(42.71)	-	36.92	-	251.28
	b. Deferred tax	(1,037.99)	-	(904.04)	(1,055.86)	(1,128.93)
	Total Tax Expense	(1,080.70)	-	(467.12)	(1,055.86)	(877.65)
11.	Net Profit/(Loss) for the Period (9-10)	361.54	(201.74)	713.21	(492.91)	2,053.92
12.	Other comprehensive income, net of Income tax					
	a. Items that will not be reclassified to profit or loss	11.75	-	1.72	11.75	1.72
	b. Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income, net of Income tax	11.75	-	1.72	11.75	1.72
13.	Total comprehensive income/(loss) for the period (11+- 12)	373.29	(201.74)	714.93	(481.16)	2,055.64
14.	Paid-up Equity Share Capital (Face Value Rs. 10 each per equity share)	16,708.80	16,708.80	16,708.80	16,708.80	16,708.80
15.	Earnings/(Loss) Per Share of Rs. 10 each (not annualised)					
	- Basic Rs.	0.22	(0.12)	0.43	(0.30)	1.23
	- Diluted Rs.	0.22	(0.12)	0.43	(0.30)	1.23
	See accompanying note to the financial results					

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SHOWMAN LOGISTICS LIMITED

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 Previous Registered Office: SY. No. 36/1 Virgonagar, Old Madras Road, Bandapura Village, Bidarhalli Hobli, Bangalore - 560049

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

Segment Reporting as per Ind AS 108		Rs. In Lacs			
Particulars	3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended in the previous year 31/03/2016	Current year ended 31/03/2017	Previous year ended 31/03/2016
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(audited)	(audited)
1. Segment Revenue					
(a) Temperature Controlled Services	4,365.87	4,648.64	5,216.19	18,521.68	22,150.03
(b) Ambient Services	91.03	112.54	92.09	402.15	336.23
(c) Others	-	-	-	-	-
(d) Unallocated	-	-	-	-	-
Total	4,456.90	4,761.18	5,308.28	18,923.83	22,486.26
Less: Inter Segment revenue	-	-	-	-	-
Net Sales/Income from Operations	4,456.90	4,761.18	5,308.28	18,923.83	22,486.26
2. Segment Results					
(a) Temperature Controlled Services	697.68	459.85	878.48	1,607.01	3,243.89
(b) Ambient Services	(17.38)	6.13	7.69	0.27	36.40
(c) Others	-	-	-	-	-
(d) Unallocated	-	-	-	-	-
Total	680.30	465.98	886.17	1,607.28	3,280.29
Less: (i) Finance Cost	208.18	316.82	310.89	1,141.02	926.28
(ii) Other un-allocable expenditure	1,191.28	373.16	345.71	2,093.17	1,442.96
Add: (iii) Un-allocable income	-	22.26	16.52	78.14	285.22
Profit before Tax	(719.16)	(201.74)	246.09	(1,548.77)	1,176.27
Segment Assets					
(a) Temperature Controlled Services	49,851.16	58,969.50	53,726.94	49,851.16	53,726.94
(b) Ambient Services	1,379.30	1,377.52	1,396.67	1,379.30	1,396.67
(c) Others	-	-	-	-	-
(d) Unallocated	8,585.62	3,519.29	7,090.28	8,585.62	7,090.28
Total Assets	59,816.08	60,866.31	62,213.89	59,816.08	62,213.89
Segment Liabilities					
(a) Temperature Controlled Services	2,686.14	2,763.81	3,845.77	2,686.14	3,845.77
(b) Ambient Services	0.85	6.35	7.52	0.85	7.52
(c) Others	-	-	-	-	-
(d) Unallocated	14,262.55	15,030.68	15,010.44	14,262.55	15,010.44
Total Liabilities	16,949.54	17,800.84	18,863.73	16,949.54	18,863.73

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SNOWMAN LOGISTICS LIMITED

Registered Office: Plot No. M8, Talaje Industrial Area, MIDC, Raigad, Navi Mumbai, Maharashtra - 410204

Previous Registered Office: SY. No. 36/1 V/Donagar, Old Madras Road, Sandapura Village, Bidarehalli Hobli, Bangalore - 560049

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

Particulars	(Rs. in Lacs)	
	As at 31/03/2017 Audited	As at 31/03/2016 Audited
Statement of Assets and Liabilities		
ASSETS		
Non-current Assets		
Property, plant and equipment	44,774.14	44,063.89
Capital work-in-progress	456.65	2,669.68
Intangible Assets	17.32	46.48
Financial Assets		
(i) Investments	16.80	7.72
(ii) Other financial assets	1,855.82	1,878.70
Deferred tax assets	5,410.87	4,355.01
Other non-current assets	1,202.19	496.30
Total non-current assets	53,733.79	53,517.78
Current Assets		
Financial Assets		
(i) Trade receivables	3,528.22	5,622.73
(ii) Cash and cash equivalents	1,912.09	2,110.71
(iii) Loans	31.54	82.54
(iv) Other financial assets	13.74	7.55
Other current assets	596.70	719.36
Assets classified as held for sale	-	153.20
Total current assets	6,082.29	8,696.11
Total assets	59,816.08	62,213.89
EQUITY AND LIABILITIES		
Equity		
Equity share capital	16,708.00	16,708.00
Other equity		
Reserves and surplus	26,149.81	26,625.65
Other reserves	7.93	15.71
Total equity	42,865.54	43,350.16
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	10,949.16	10,822.48
(ii) Other financial liabilities	261.18	336.91
Employee benefit obligation	65.42	64.71
Other non-current liabilities	774.83	834.46
Total Non-current liabilities	12,050.59	12,058.56
Current Liabilities		
Financial liabilities		
(i) Borrowings	-	1,250.00
(ii) Trade payables	746.32	732.51
(iii) Other financial liabilities	3,924.84	4,560.82
Employee benefit obligation	125.61	130.90
Other current liabilities	102.18	130.94
Total current liabilities	4,898.95	6,805.17
Total liabilities	16,949.54	18,863.73
Total equity and liabilities	59,816.08	62,213.89

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

- The statement has been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on May 17, 2017.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with a transition date of April 1, 2015.
- In accordance with Ind AS 101 First-time adoption of Indian Accounting Standards, reconciliation between standalone financial results, as previously reported (under the previously applicable "Indian GAAP") and Ind AS for the quarter and year ended March 31, 2016 is as under:

Description	Corresponding 3 months ended in the previous year 31/03/2016	Previous year ended 31/03/2016
Net profit or (loss) as per Previous GAAP (Indian GAAP)	759.35	2061.00
Income on unwinding of the present value of financial assets	8.87	25.48
Impact on account of fair valuation of assets	(16.13)	(64.51)
Rent equalisation credit for the year	(162.71)	(162.71)
Reclassification of actuarial gains/loss to other comprehensive income	(1.72)	(1.72)
Interest cost capitalised on opportunity cost principle	-	60.83
Deferred tax on above transition adjustments	125.55	125.55
Total adjustments	(46.14)	(7.08)
Profit after tax as per Ind AS	713.21	2053.92
Other comprehensive income	1.72	1.72
Total comprehensive income as per Ind AS	714.93	2055.64

- Utilisation of funds raised through Initial Public Offering (IPO) of equity shares for setting up of new warehouse is as follows:

Particulars	Rs. In Lacs
Issue Proceeds	19,742.84
Less: Issue expenses	1,384.00
Net proceeds from IPO	18,358.84
Amount utilised 2014-15	12,038.98
Amount utilised 2015-16	6,109.64
Amount utilised 2016-17	210.02
Funds to be utilised	-

- The Company vide resolution passed in the Board of Directors meeting dated February 2, 2016 and the members of the Company vide Postal ballot and e-voting have resolved to shift the registered office of the Company from the state of Karnataka to the state of Maharashtra, Mumbai. The Regional Director has approved the shifting of Registered office vide order dated July 14, 2016. The Board of Directors have unanimously passed the resolution to locate the registered office at Plot No.M-8, Talaja Industrial Area, MIDC, Raigad, Navi Mumbai, Maharashtra - 410 206 with effect from August 1, 2016.
- The comparative numbers presented as part of this statement have been reclassified/regrouped wherever necessary.
- The figures of the last quarter are the balancing figures between audited figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

On behalf of the Board of Directors
For Snowman Logistics Limited

Prem Kishan Gupta

Prem Kishan Gupta
Chairman

Place: New Delhi
Date: May 17, 2017